

Proposed amendment of the Articles of Association
of the societe anonyme under the registered name "INTRACOM S.A. HOLDINGS "
and the distinctive title "INTRACOM HOLDINGS"
GCR No: 000303201000 (Former Registration No 13906/06 / B / 86/20)

ARTICLE 18

2. The Members of the Board of Directors are elected from the General Meeting of the Company's shareholders for four (4) years term in office, which is extended until the time limit's expiration within which must immediately been conveyed the next Annual General Meeting and till the taking of the relevant resolution.

ARTICLE 20

BOARD OF DIRECTORS COMPOSITION

1. The Board of Directors right after its election is formed into body electing its Chairman and one or more Vice-Chairmen who might arise per maximum number to four.
3. The Chairman of the Board of Directors presides in the Meetings and in case of its impediment or absence, is replaced by one of the Vice- Chairmen who is appointed by a decision of the Board of Directors upon its formation into body. As long as there is no Chairman or Deputy Chairman, the duties of Chairman could be temporarily exercised from the shareholder possessing the maximum number of shares with voting rights.